

Q.1 a) What is capital market & money market? (7)

b) What is unorganized market? (8)

**OR**

Q.1 a) What is difference between debenture holders and shareholders? (7)

b) What are the conditions for the valuation of convertible debentures? (8)

Q.2 a) Write a note on fixed income bond. (7)

b) What is financial engineering? (8)

**OR**

Q.2 a) Write a note on - Negotiated Dealing system. (NDS) (7)

b) What are the merits & demerits of treasury bill? (8)

Q.3 a) What is Call money market. its merits & demerits?. (7)

b) Write a note on Certificate of deposits?. (8)

**OR**

Q.3 a) Why there is need for active corporate bond market? (7)

b) **Short Notes on. (Any 2)**

1. CRISiL

2. Types of credit rating

3. Bond valuation terms.

4. Buy & hold - bond portfolio strategy.

Q.4 a) What is CAPM? (Capital Asset Pricing Model) (5)

b) What are the assumptions, benefits & limitations of CAPM? (10)

**OR**

Q.4 What are the risk associated with bond investment? (15)

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